
BOARD OF DIRECTORS

Mr. Bernard VERNHES
Chairman

Mr. Robert BENOÎT
Director

Mr. Maurice ISKANDAR
Director

Mr. Nagi LETAYF
Director

Mr. Jamaledine MANSOUR
Director

Mrs. Raya RAPHAËL NAHAS
Director

Mr. Walid RAPHAËL
Director

Banque Libano-Française SAL,
Director,
represented by

Mr. Elie NAHAS



- **Banque SBA SA - Paris - France**
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Tel.: 33 (1) 53 93 25 00 - Telefax: 33 (1) 56 88 51 00
Swift: SBAA FR PP - E-mail: sba@ebf-sbaparis.com
- **Banque SBA SA - Limassol - Cyprus**
Mr. Émile JALLAD
Manager
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John Kennedy Street - 3724 LIMASSOL - CYPRUS
Tel.: 357 (25) 58 86 50 - Telefax: 357 (25) 58 74 20
Swift: SBAA CY2I - E-mail: sba@ebf-sbacyprus.com

GENERAL MANAGEMENT

Mr. Nagi LETAYF
Chief Executive Officer

Mr. Ziad CHAHINE
Deputy General Manager

Mr. Patrick HAJJAR
Deputy General Manager

SUBSIDIARY

- **LF Finance (Suisse) SA**
Mr. Dory HAGE
General Manager
86, rue du Rhône - 1211 GENEVA 3 - SWITZERLAND
Tel.: 41 (22) 319 72 00 - Telefax: 41 (22) 319 72 27
E-mail: contact@lffinance.com

AUDITORS

MAZARS
DELOITTE & ASSOCIES

Banque Libano-Française Group
Head Office: Beirut, Liberty Plaza Building, P.O.Box: 11-0808 Beirut, Lebanon
Phone: (01 or 03) 791332 - Fax: (01) 340355 - SWIFT: BLFSLBBX - E-mail: info@ebf.com - www.ebf.com

Year ended December 31

2021

**CONSOLIDATED
FINANCIAL STATEMENTS**

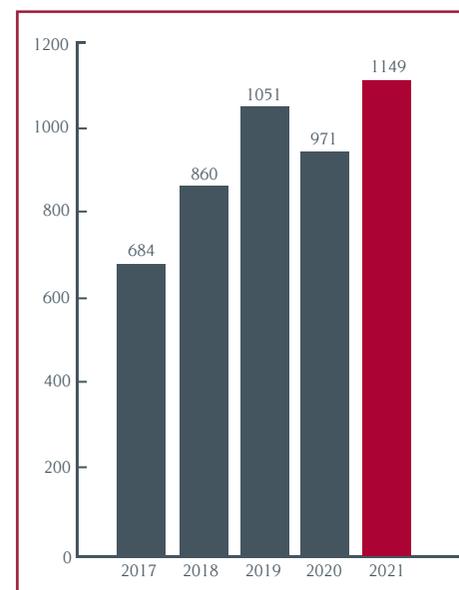
SBA: PLQ/EF/EN/07-2022

A partner for your ambitions



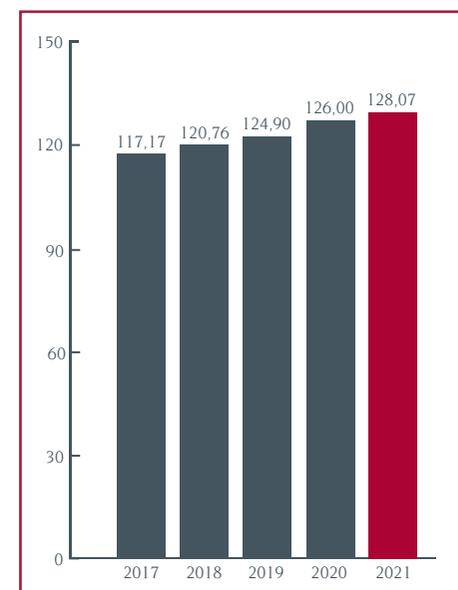
TOTAL ASSETS

In million of euros



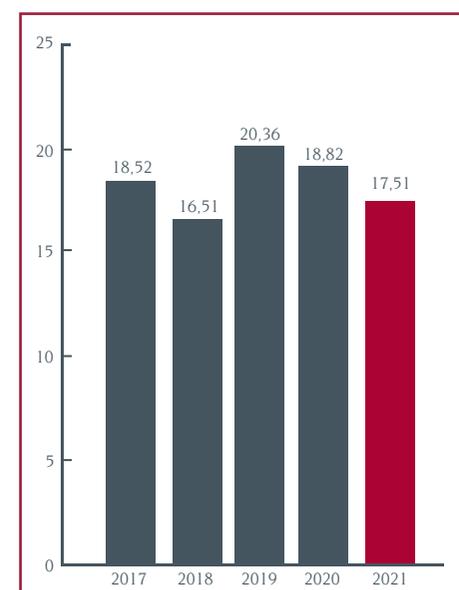
SHAREHOLDERS' EQUITY

In million of euros



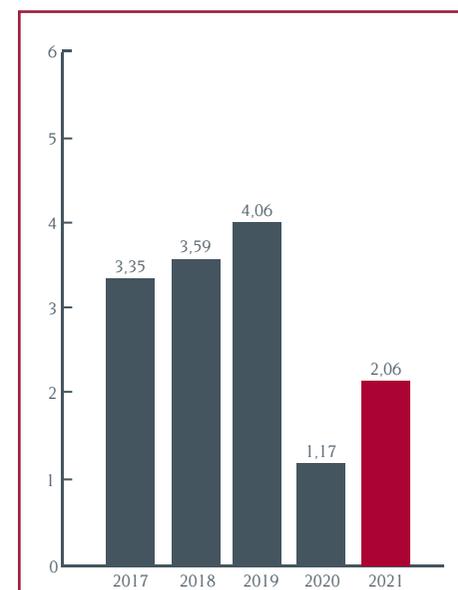
NET OPERATING INCOME

In million of euros



NET RESULT

In million of euros



CONSOLIDATED BALANCE SHEET

(in thousands of euros)

ASSETS	31/12/2020	31/12/2021
Banks, financial institutions and equivalents	575,166	678,048
Loans to customers	302,870	356,996
Shares, bonds, other securities	79,985	99,019
Investment securities and affiliated companies	102	141
Tangible and intangible fixed assets	939	897
Adjustment accounts and other assets	12,727	13,933
TOTAL ASSETS	971,788	1.149.034
LIABILITIES		
Banks, financial institutions and equivalents	123,340	130,075
Customers' deposits	714,595	880,329
Regularisation accounts and other liabilities	4,534	6,726
Provision for risks and charges	3,311	3,830
Minority interest	-	-
Shareholder's equity (Group share)	126,007	128,073
• Share capital	40,280	40,280
• Share premium issue	1,010	1,010
• Consolidated reserves and others	83,538	84,715
• Result of the year	1,179	2,068
TOTAL LIABILITIES	971,788	1,149,034

CONSOLIDATED OFF-BALANCE SHEET

(in thousands of euros)

	31/12/2020	31/12/2021
Commitments given	92,183	113,653
• Loan commitments	56,598	81,725
• Guarantees	35,485	31,827
• Securities commitments	100	100
Commitments received	50,696	48,826
• Loan commitments	-	-
• Guarantees	50,696	48,826
• Securities commitments	-	-

CONSOLIDATED PROFIT AND LOSS ACCOUNT

(in thousands of euros)

	31/12/2020	31/12/2021
+ Interest and similar income	18,054	13,799
- Interest and similar expenses	<6,444>	<3,306>
+ Commissions income	5,090	5,379
- Commissions expenses	<361>	<343>
+/- Profit or losses on foreign exchange operations	1,532	1,418
+/- Profit or losses on trading securities	359	-
+/- Profit or losses on marketable securities	-	-
+ Other operating income	594	566
- Other operating expenses	<3>	-
NET OPERATING INCOME	18,821	17,513
- General operating expenses	<13,496>	<14,153>
- Depreciation and amortization	<608>	<266>
OPERATING PROFIT	4,717	3,095
(Allowance for)/Write-back of impairment of loans and advances	<2,911>	<338>
NET OPERATING PROFIT	1,806	2,756
+/- Profit or losses on fixed assets	3	6
PROFIT BEFORE TAX	1,809	2,756
+/- Exceptionel Result	16	1
- Income tax	<646>	<695>
NET PROFIT	1,179	2,068